

**S.I. 2017 No. 81**

Duties, Taxes and Other Payments (Exemption) Act

CAP. 67B

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)  
(PRECONCO LIMITED) ORDER, 2017**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Preconco Limited) Order, 2017*.
2. In this Order,  
“Company” means Preconco Limited, a company incorporated under the *Companies Act*, Cap. 308;  
“project” means construction and development of seventy-two apartment units and the buildings ancillary thereto at Valerie in the parish of St. Michael;  
“supplies” means
  - (a) construction materials for use in the construction and development of the project; and
  - (b) the provision of services that directly relate to the construction and development of the project.
3. The Company is exempt from the payment of import duty and value added tax, on supplies, fixtures and fittings imported for the exclusive use of the project where the
  - (a) Minister with responsibility for Industry and Small Business Development on a certificate, after consultation with the Barbados

Manufacturers Association, is satisfied that the items cannot be obtained locally; and

- (b) Comptroller of Customs is satisfied on a certificate by the Project Manager that the supplies are required for the exclusive use of the project.

**4.** The Company is exempt from the payment value added tax in respect of supplies purchased locally where the Minister is satisfied on a certificate by the Project Manager that the supplies are required for the exclusive use of the project.

**5.** The exemptions referred to in paragraphs 3 and 4 are

- (a) subject to the project commencing on 22<sup>nd</sup> day of March, 2011 and ending on 21<sup>st</sup> day of June, 2012; and
- (b) subject to such conditions as to the keeping and rendering of accounts as the Comptroller of Customs may impose in respect of the use and disposal of the supplies.

Made by the Minister this 20th day of November, 2017.

CHRISTOPHER SINCKLER

Minister Responsible for Finance